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FEDERATION OF AUTOMOBILE DEALERS ASSOCIATIONS

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FOR IMMEDIATE RELEASE

FADA writes to SIAM to upgrade to Market Share Calculation by Way of VAHAN Registrations

12th September 2019, New Delhi: The Federation of Automobile Dealers Associations (FADA), the apex national body of Automobile Retail, yesterday wrote to SIAM to upgrade Auto OEM's market share calculations on basis of actual registrations which is found in Ministry of Road Transport & Highway's Vahan Platform.

A letter written by FADA President Mr Ashish Harsharaj Kale to SIAM President Mr Rajan Wadhera requesting him to initiate this much needed reform is attached with this release.

It should be noted that during FADA's 2nd Auto Retail Conclave, Mr. Kale in his inaugural speech had requested Mr Wadhera that Auto OEMs should upgrade to actual registrations instead of wholesale dispatches to calculate market share which is a worldwide norm and also a strong need of the Dealer Community.

This sentiment was also voiced by many other Senior Industry Captains at both SIAM as well as ACMA events as reporting retail registration numbers will help all the Stake Holders of the Industry in efficient Inventory Management and keep us better prepared in these Dynamic Times.

----- End of Press Release -----

About FADA India

Founded in 1964, Federation of Automobile Dealers Associations (FADA), is the apex national body of automobile retail industry in India engaged in the sale, service and spares of 2/3 Wheelers, Passenger Cars, UVs, Commercial Vehicles (including buses and trucks) and Tractors. F A D A India represents over 15,000 automobile dealers having 25,000 dealerships including 30 Associations of Automobile Dealers at the Regional, State and City levels accounting for 90% of market share in India. Together we employ over 2.5 million direct employees and another 2.5 million as indirect employees, making it a total of ~5 million people in the country at dealerships and service centres.

FADA India, at the same time also actively networks with the industries and the authorities, both at the Central & State levels to provide its inputs and suggestions on the Auto Policy, Taxation, Vehicle Registration Procedure, Road Safety and Clean Environment, etc. to sustain the growth of the Automobile Retail Trade in India.